

69 NEWMARKET STREET, AYR, KA7 1LL



Retail Premises

LOCATION

The property is located on pedestrianised Newmarket Street, a popular town centre retailing location containing a range of mainly local traders including Steven Brown Art and Reiker amongst others.

Ayr is the main town within the South Ayrshire Council area having a resident population of around 46,800.

THE PROPERTY

The subjects comprise a single storey retail unit of traditional construction incorporating a single display window and recessed entrance doorway.

Internal accommodation comprises the following:

- > Sales Area
- > Staff W.C.
- > Basement Store



AUCTION DATE:



ACCOMMODATION	SqM	SqFt
Ground	23.0	247
Basement	20.7	223
TOTAL	43.7	470

The above areas have been calculated on a net internal basis.

RATING ASSESSMENT

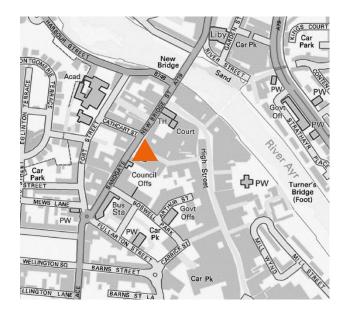
The property is currently entered in the Valuation Roll as follows:

RV £3,700

100% rates remission may be available to qualifying occupiers under the Small Business Bonus Scheme.

ANTI MONEY LAUNDERING REGULATIONS

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.



AUCTION DATE:



AUCTION DATE

The auction will be held on 30th March 2021 at 2:30 pm and interested parties should register at:

www.shepherd.co.uk/commercial-auctions

Buyers will be required to pre-register prior to approval of their bid

DEPOSIT

At the end of the auction, if the reserve price has been met, a 10% deposit (subject to a minimum deposit of £5,000) will be payable.

RESERVE PRICE

The reserve price is the minimum price for which the property can be sold and is confidential between the auctioneer and the vendor and cannot be disclosed.

If the reserve price isn't met, the property will remain unsold. You can contact our team and at this point you'll be able to make an offer which will be referred to the sellers for their consideration.

GUIDE PRICE

If properties are advertised with a guide price this will be within 10% either above or below the reserve price.

If the guide is shown as falling within a range of prices then the reserve price will not exceed the highest value quoted.

BUYER FEES

Details of the buyer fees associated with this property can be found on the individual property page.

LEGAL PACK

The legal packs are available to view online

VAT

All prices, rents and premiums, where quoted, are exclusive of VAT.

Prospective purchasers/lessees are advised to satisfy themselves independently as to the incident of Value Added Tax in respect of this transaction.

ENERGY PERFORMANCE CERTIFICATE

The subjects have an EPC Rating of G 605.

CONTACT DETAILS

Head of Property Auctions

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For further information or viewing arrangements please contact the sole agents:

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